

NSW Real Estate Licence Reforms

NSW Fair Trading are expected to begin introducing changes for CPD and licensing in NSW from early 2020. Changes will include:

- changes to CPD requirements
- new training requirements
- requirements for work experience before licence application
- restrictions on what roles you can take on with new licence classifications

You may like to consider reviewing your licence status and be ready for the changes. We can advise on expected changes and offer solutions.

What do I need to do?

The new rules will not stop you from performing the role that you already do. However, if you prefer to hold a Real Estate licence without conditions you may like to add another licence to your existing licence to be transitioned to an unconditional licence. For example, add a business agent licence to your real estate agent licence.

If you hold a licence but are not a licensee in charge you can complete Diploma training to be ready for a licensee in charge opportunity at any time.

If you hold a Certificate of Registration you can complete licence training and apply for your licence on completion of training. If you have held a certificate of registration for 2 or more years you are eligible for Fast Track licence training by Recognition of Prior Learning (RPL) and work experience.

Please contact us for more information on options available –

- email – nswreforms@realestatetraining.com.au
- Phone – 02 9987 2322

When are changes likely to happen?

NSW Fair Trading have suggested licensing changes will start to happen from early 2020.

Summary of NSW Real Estate Licensing changes

Renaming of the Act to Property and Stock Act

Change of Real Estate Agent licence categories:

- real estate agent (encompassing Business Broking)
- stock and station agent
- strata managing agent

Change of certificate of registration – categories - *new age eligibility 18 years:*

- assistant real estate agent (encompassing Business Broking)
- assistant stock and station agent
- assistant strata managing agent



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Registered Training Organisation: 91003

For more information or assistance to be ready for the changes
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